

SAMPLE!

LETTER OF INTENT Model

_____ hereby confirm with full corporate authority and legal responsibility under penalty of perjury that we are ready, willing, and able to purchase _____ Metric Tons of White Cane Sugar of non criminal origin under the following terms and conditions, pending our mutual acceptance of final contract:

Commodity: White Cane Sugar

Origin: Brazil

Quantity: _____ Metric Tons.

Quality: Standard Internationally Acceptable Specs. (Incumsa 45)
Product

Target Price: _____ USD (United States Dollars) per Metric Ton.

Delivery: **CIF** Name of **AWSP** where sugar is to be unloaded. _____

The Letter of Credit (**DLC**) must be an **irrevocable confirmed, transferable, assignable** and **divisible**. Documentary Letter of Credit confirmed by a Prime Bank (HSBC)

Performance Bond (**PB**): 2% to be issued by Seller It must also be drawn on an acceptable **First Class World Bank**.

(SEE **PROCEDURES**)

(Our Procedures are standard Sugar Procedures)

PLEASE NOTE: Financial information must be consistent with issuer of the **LOI** and **BCL**.

Only Buyers and/or their Authorized-with-Signature, Power-of-Attorney Mandates are authorized to issue LOI + BCL and sign all necessary documents including Contract + opening of L/C in Seller's Favour.

We do not accept LOIs issued by agents or brokers "on behalf of buyer".